

**Teachers' Retirement System of Louisiana
Elections Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
9:00 a.m. -Thursday
October 5, 2023**

Agenda

1. Roll Call
2. Oath of Office
 - a. Hollis Milton, representing Parish Superintendents
3. Receive Primary Election Results for District 2 and District 4
4. Adjournment

Trustees:

Jim Napper, Chair
Rick McGimsey, Vice Chair
Clyde Hamner
Nikki Landry
Sommer Purvis
Phillip Oliver
Marcella Fisher
Holly Gildig, Ex Officio
A: David Hennigan
Dr. Tom Stafford

Assistant:

Erin Laley

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.

**Teachers' Retirement System of Louisiana
Investment Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Elections Committee – Thursday
October 5, 2023**

Agenda

1. Roll Call
2. Private Market Update and Review
 - a. Private Market Update
 - b. Review of Potential Private Market Investments
 - i. Hellman & Friedman Capital Partners XI, L.P.
 - ii. Insight Venture Partners XIII, L.P.
 - c. TRSL 2023 Venture Capital Separate Account Update
 - d. Private Market Annual Committee Reports
3. Private Markets Benchmarking & Valuations (*Qualifies as Education for Trustees*)
4. Interview Finalists and Recommend Successful Candidate Firm(s) for Large Cap Value Manager
 - a. Aristotle Capital Management, LLC – Value Equity
 - b. Putnam Investments – Putnam U.S. Large Cap Value Equity
 - c. Wellington Management Company LLP – Value Equity Income
5. Capital Market Update and Review of TRSL Investments (Staff and Consultant)
 - a. Quarterly Investment Review
 - b. Monthly Investment Review
 - c. Portfolio Review
 - Mid Cap Value
 - Boston Partners Global Investors, Inc.
 - REIT
 - Cohen & Steers Capital Management, Inc.
 - Dimensional Fund Advisors LP
6. Optional Retirement Plan (ORP) Quarterly Review (for period ended June 30, 2023)

7. Annual Evaluation of Investment Consulting Firms
a. Mercer

8. Adjournment

Trustees:

Neshelle Nogess, Chair
Jim Napper, Vice Chair
David Hennigan
Rick McGimsey, Commissioner's Designee
Dr. James Taylor
Clyde Hamner
Dr. Tom Stafford
Lotte Delaney
Senator Cleo Fields, Senate Designee
Representative Delisha Boyd
Holly Gildig, Ex Officio
A: Dr. Tia Mills
Hollis Milton

Assistant:

Erin Laley

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Teachers' Retirement System of Louisiana
Executive Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
8:30 a.m. – Friday
October 6, 2023

Agenda

1. Roll Call
2. Consent Agenda
 - a. Review and Approval of Board Self-Evaluation Form
3. Presentation and Approval of Actuarial Valuation of the Louisiana State University Agriculture and Extension Service for Fiscal Year Ended June 30, 2023 (*Qualifies as Actuarial Education for Trustees*)
4. Presentation and Approval of Actuarial Valuation for Fiscal Year Ended June 30, 2023 by Foster & Foster Actuaries and Consultants (*Qualifies as Actuarial Education for Trustees*)
5. Presentation of Quarterly Litigation Reports
 - a. Update and Discussion of *Kevin Cope & Roger Lane v. Board of Supervisors of Louisiana State University and A & M College and Teachers' Retirement System of Louisiana*, Number 633,758, Division D, 19th Judicial District Court, Parish of East Baton Rouge, State of Louisiana
6. Presentation and Approval of Quarterly Audit Reports by TRSL Staff
7. Review and Approval of TRSL's Vision, Mission and Values Statements
8. Review and Approval of Board Governance Policy 100.8 Updates
9. Adjournment

Trustees:

Holly Gildig, Chair
Neshelle Nogess, Vice Chair
Dr. James Taylor
David Hennigan
Lotte Delaney
Dr. Tia Mills
Jim Napper

Assistant:

Erin Laley

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**Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Executive Committee – Friday
October 6, 2023**

Agenda

1. Pledge of Allegiance – David Hennigan
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees held August 31, 2023 (Including Minutes of Committee Meetings held August 30 & 31, 2023)
4. Elections Committee Report
5. Investment Committee Report
6. Executive Committee Report
7. Introduction of Newly Hired Staff
8. Director's Update
9. Adjournment

Trustees:

Holly Gildig, Chair
Neshelle Nogess, Vice Chair
Lotte Delaney
Marcella Fisher
Clyde Hamner
David Hennigan
Dr. Tia Mills
Hollis Milton
Phillip Oliver

Assistant:

Sommer Purvis
Dr. Tom Stafford
Dr. James Taylor
Senator Cleo Fields, Senate Designee
Representative Delisha Boyd
Jim Napper, Treasurer's Designee
Rick McGimsey, Commissioner's Designee
Nikki Landry, State Superintendent's Designee